



SPMHA TEAM BOND POLICY

(Updated for 2023-24 Season)

What is a Team Bond?

A team bond will operate as a deposit to the SPMHA on behalf of an individual team for the provision of equipment, as well as for services provided for the operation of, or the betterment of, the Association as a whole. A team will provide a cheque issued from the team bank account and payable to SPMHA, which will be negotiated upon receipt, in the amount of \$1,000. There will no longer be a requirement for individual deposit cheques for designated items. The purpose of the team bond policy is to (when applicable) streamline the process of equipment deposits; to eliminate the collection process at season's end; to ensure participation in mandatory Association fundraisers; to ensure fulfillment of designated volunteer shifts at Association-hosted tournaments; to reduce future equipment costs; and for situations of extenuating circumstance. The cheque will be due by the end of the first tiering round of the respective division in the EFHL (Discovery, U6 and U7 will follow the timeline of U9). This date will vary each year and will be communicated at the Manager Meetings. If a team bond cheque is not received by the deadline, future practice ice will not be provided by the Association until the cheque is received. In this circumstance, a team's designated ice slot will be assigned to another team. The deadline for the 2023-2024 season for each division is December 15, 2023.

Why is there a Team Bond?

SPMHA is a not-for-profit sports association that incurs costs to provide hockey programming to its members. The Association works with the County of Strathcona to provide this programming and pays the County for a variety of services. A team bond allows the Association to distribute any one-off expenses back to the team that is responsible for those expenses in an efficient manner. This may include damage to Association equipment or facilities, failure to adhere to designated policies or failure to fulfill Association commitments. **The goal of the SPMHA** is to not have to process a deduction from a Team Bond, and to be able to refund it in its entirety back to the team.

When does the team get the bond back?

At the conclusion of the season, a team is expected to return equipment and provide a finalized budget to the association in a timely manner. Once the equipment is returned and the budget is provided to both the Divisional Director and the Manager Director, SPMHA will provide up to a full reimbursement of the team bond, payable to the team bank account. Note that the Team Bond Policy is to be reported as an operating item on a team's budget, ideally with a net zero balance at the end of the season. Therefore, the SPMHA Team Budget Policy will not be adjusted. Items/events to be considered in the Team Bond Policy are attached on the *Expense Sheet* and are not exhaustive. Respective values have been assigned to these items as projected deductions from the team bond. Prices are subject to change at the discretion of SPMHA.

EXPENSE SHEET

Team Related Expenses

- Additional Coach Insurance - \$48.20 per coach.
- Officials - Only pertains if the SPMHA's *Officials Subsidy* provided is more than needed

Equipment Related Damage/Loss Expenses

- Goalie Equipment (where applicable) - \$750
- Team Jerseys - \$750
- Team Pucks (SPMHA expects a minimum of 50% of pucks returned) - \$50
- Development equipment & training aid loss or damage - \$500

Facility Related Expenses

- No-Show Ice - \$250 per no-show
- Dressing Room Fines Administered by the County - up to \$250
- Violation of Half-Ice Rink Board Policy & Procedure - \$100

Event Related Expenses

- Participation in a mandatory Fundraiser (i.e. Skate-a-thon) - \$500
- Fulfillment of designated volunteer shifts at Association-hosted tournaments - \$500

Guideline Related Expenses

- Failure to adhere to facility guidelines & requirements - \$100
- Failure to adhere to Association policies and procedures - \$100